

GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Agriculture & Cooperation Department - Credit – Implementation of Pavala Vaddi Scheme in A.P., for loans disbursed to the farmers during 2008-09 - Amendment Orders – Issued.

AGRICULTURE & COOPERATION (F.P.II.2) DEPARTMENT

G.O.Rt.No1391

Dated.11.11.2008

Read the following:

1. G.O.Ms.NO.161, Agrl & Coop (F.P.II) Department, dated.26.6.2008
2. From the General Manager, Convener of State Level Bankers Committee of A.P., Andhra Bank, dated.11.09.2008.

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O R D E R:

In the G.O.1st read above, guidelines were issued for allowing interest incentive to the farmers @ 3% interest rate during 2008-09.

2. In the reference 2nd read above the General Manager, Andhra Bank and the Convener of State Level Bankers Committee of A.P., has stated that as per orders issued in the reference 1st read above “the Short Term Credit, Production Credit disbursed for Kharif-2008 will be eligible for reimbursement of interest rate, in the month of January 2009 and February 2009, for those farmers who have repaid entire loan amount by December 2008 and January, 2009 respectively”. Further convener State Level Bankers Committee has stated that generally for all banks in Andhra Pradesh State, Kharif Crop season repayment period ends by March and Rabi Crop season ends by June, every year. The Steering Committee members of State Level Bankers Committee (SLBC) including all the member Banks, have opined that as the Kharif Crop Season repayment and Rabi Season repayment period ends by March and June of succeeding year, an amendment is necessary to the above orders extending the time for repayment of loan.

3. The Convener SLBC has, therefore, requested to consider to amend the orders issued in the reference 1st read above, by extending the time for repayment of loans up to March 2009, for Kharif season 2008-09 for extending the benefits, as the larger community of Barrower farmers will get benefit.

4. Government after careful examination of the matter, hereby amend the Orders issued in the G.O.1st read above as following:

1. Farmers repaying in December,2008 will get 4% reimbursement in January,2009
2. Farmers repaying in January,2009 will get 4% reimbursement in February,2009
3. Farmers repaying in February,2009 will get 4% reimbursement in March,2009
4. Farmers repaying in March, 2009 will get 4% reimbursement during 2009-2010.

5. The other guidelines issued therein shall remain in force without any change.

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6. The Commissioner & Director of Agriculture, Hyderabad and the Convener SLBC, A.P.Hyderabad shall take further necessary action accordingly.

7. This Order issues with the concurrence of Finance (EAC) Department vide their U.O.No.11323/514/A2/EAC/08, dated. 6.11.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**RACHEL CHATTERJEE
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Commissioner & Director of Agriculture, Hyderabad

The Convener, SLBC, Andhra Bank, Saifabad,

Copy to:

The Commissioner, I &PR, Hyderabad for wide Publicity

All District Collectors in the State.

Finance (EAC) Deptt,

P.S to Special Secretary to C.M

P.S to Min (Agri)

P.S to Prl. Secretary to Agri/APC/C&A.M)

S.F/SC.

// FORWARDED BY ORDER //

SECTION OFFICER